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Company Announcements Platform
Australian Securities Exchange
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20 Bridge Street
Sydney NSW 2000

ANNOUNCEMENT OF 2 CENT PER ORDINARY SHARE DIVIDEND

In keeping with the previously communicated strategy of returning realised funds to shareholders the Board of BioTech Capital Limited (ASX: BTC) is pleased to declare a proposed unfranked dividend of 2 cents per ordinary share as at the record date of 12 May 2011 with an ex dividend date of 6 May 2011.

There is no conduit foreign income in relation to this dividend and the payment date is expected to be 16 May 2011.

The Board is firmly focused on realising its remaining investments in the portfolio and has made good progress with several of its holdings. At this stage, it is highly likely that additional funds will be received in coming months as certain procedural matters for each investee linked to underlying shareholder agreements is worked through. Additional updates will be provided at that time.

Yours sincerely

Baden M Bowen
Company Secretary