

**6 June 2018: Net Tangible Asset (NTA) Backing – May 2018**

<b>31 May 2018</b>	<b>Board Valuation</b>	
<b>Company</b>	<b>Current Value*</b>	<b>Cents per BTC share</b>
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	180,000	0.14c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
<b>TOTAL UNLISTED SECURITIES</b>	<b>180,200</b>	<b>0.14c</b>
Net Loans to Subsidiaries	298,167	0.23c
Net Cash at call	2,426,348	1.86c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>2,919,510</b>	<b>2.24c</b>

There has been no material change in the valuation of any other unlisted securities held by BTC health in the last month.

**Valuations**

The “Board Valuation” column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd (“BTC”) is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

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